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Date: Fri, Apr 11, 2025 at 8:09 AM

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We have received the reports from 3 expert reviewers on your manuscript. Your paper have been reviewed and it was accepted for publication in the Journal of Hunan University Natural Sciences, Volume 48 (3), 2021 with below list of necessary corrections.

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Take care of yourself!

Yours sincerely,

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- > STOCK INVESTORS IN INDONESIA
- > Corresponding Author's Email Address: gedea@fe.untar.ac.id
- > Author(s): I Gede Adiputra
- > Keywords: Overconfidence, Representativeness Bias, Risk Tolerance,
- > and Investment Decision
- > Abstract: The purpose of this study is to analyze the influence of
- > overconfidence, representativeness bias, and risk tolerance on
- > investment decision making. The sample collection is carried out
- > using a purposive sampling technique on 230 stock investors in
- > Indonesia. The data are analyzed using the Smart PLS 3.2.8
- > application. The results of this study indicate that overconfidence,
- > representativeness bias, and risk tolerance have significant
- > influence on investment decision making.
- > The practical implications of this paper encourage investors to be
- > wiser in relying on their overconfidence, representativeness bias
- > and risk tolerance on making investments. It provides awareness and
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